

Date: June 22<sup>nd</sup>, 2023

## **EACRA elects new Board**

The European Association of Credit Rating Agencies (EACRA) is pleased to announce the election of its new Board. The Board elections took place on 12 May 2023 during the EACRA General Assembly held in Prague, Czech Republic.

The new Board members are:

- Mr. Remy Estran-Fraioli, Managing Director Ratings, Analytics and Research at EthiFinance
- Mr. Gustav Liedgren, CEO at Nordic Credit Rating

EACRA is also pleased to announce that the following three sitting Board members were re-elected:

- Ms. Michela Stefanini, Compliance and Risk Officer at Cerved Rating Agency,
- Mr. Nick Charteris- Black, Managing Director at AM Best Europe
- Mr. Zafer Diab, Managing Director at Capital Intelligence Ratings.

On 30 May 2023, the newly elected Board convened to assign the following roles:

President:	Rémy Estran-Fraioli
Secretary General:	Michela Stefanini
Treasurer:	Gustav Liedgren
Board Members:	Nick Charteris-Black and Zafer Diab

EACRA wishes to thank retiring Board Members, Mr Christian Ringen (EACRA Treasurer 2020-23) and Mr. Thomas Missong (EACRA President 2010-2023) for their commitment and active contributions to the work and activities of EACRA.

Mr. Thomas Missong will continue supporting the activities of EACRA and of the EACRA Board as a Managing Director.

## **About EACRA**

The European Association of Credit Rating Agencies (EACRA), set up in November 2009 and registered in Paris, was established to act as a platform for cooperation for EU-based Credit Rating Agencies (CRAs). Our mission is to support and facilitate the compliance of CRAs with regulatory requirements through effective communication, cross-border know how, and the promotion of best practices. In addition, EACRA seeks to promote Credit Ratings and the interests of CRAs across Europe, as well as enhance the financial community and general public's understanding of Credit Ratings.